

Current Report no. 13/2017 of 19.06.2017

I. Subject: Appointment of supervisory persons

II. Legal basis:

Regulation of the Minister of Finance of 19 February 2009 on Current and Periodic Information Published by Issuers of Securities § 5(1)(22), § 28.

III. Content of the report:

Elektrociepłownia „Będzin” S.A. informs that on 19 June 2017 the General Shareholders Meeting appointed the following Members of the Supervisory Board of Elektrociepłownia „Będzin” S.A. for the common 9th term of office:

1. Mr Janusz Niedźwiecki
2. Mr Waldemar Organista
3. Mr Wiesław Głanowski
4. Mr Grzegorz Kwiatkowski
5. Mr Mirosław Leń
6. Mr Wojciech Sobczak

Mr Janusz Niedźwiecki

is a graduate of the Gdańsk University of Technology,

- Faculty of Electrical Engineering, specialisation: Construction of Machinery and Electric Appliances – electrical engineer,
- Faculty of Management and Economics, major in Management and Marketing, specialisation: Economics and Finance - master's degree.

Mr Janusz Niedźwiecki completed also a post-graduate course in management at the Nicolaus Copernicus University in Toruń – Faculty of Economic Sciences and Management.

Professional career:

- 1983 - 1989 – the Gdańsk University of Technology,
- 1989 - 1991 – state-owned enterprise, PZAE Apator – Construction Department,
- 1991 - 1998 – state-owned enterprise, PZAE Apator, next Apator SA – Trade Department – Manager, Director,
- 1998 - 2000 – Member of the Management Board of Apator SA – Marketing Director,
- 2000 – 2013 – President of the Management Board of Apator SA - General Director.

Mr Janusz Niedźwiecki does not conduct any business activities that are competitive to the business of Elektrociepłownia „Będzin” S.A. He does not participate in any competitive entity as partner in a civil law partnership or a partnership, or member of authorities of a company, nor does he participate in any competitive legal entity as member of its authorities.

He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Waldemar Organista

is a graduate of the Poznań University of Technology and has been an employee of this University, the Institute of Civil Engineering, since 1983.

Professional career:

- 1983 - 1985 – Manager of Zakład Usług Budowlanych S.S.P. „Akademik”
- 1985 - 1988 – Member of the Management Board of Praca Expo – Service and Manager of the Repair and Construction Plant
- since 1986 – President of the Management Board of Przedsiębiorstwo Usługowe „UTECH” Sp. z o.o.

Mr Waldemar Organista acted as member of Supervisory Boards in the following entities:

- Fabryka Maszyn Górniczych PIOMA S.A. – Member
- Huta Szczecin – Member

and currently acts as member of Supervisory Boards in the following entities:

- „Power Engineering” S.A. in Czerwonak – Deputy Chairman
- Energetyczne Towarzystwo Finansowo Leasingowe „ENERGO-UTECH” S.A. – Deputy Chairman
- Elektrociepłownia „Będzin” S.A.– Deputy Chairman.

Mr Waldemar Organista holds 50% of shares in Przedsiębiorstwo Usługowe „UTECH” Sp. z o.o. z o.o., being a member of the Capital Group including the following companies:

- Przedsiębiorstwo Usługowe „UTECH” Sp. z o.o.
- POWER ENGINEERING S.A.
- POWER ENGINEERING TRANSFORMATORY Sp. z o.o.
- UTECH-CLEAN Sp. z o.o.

Mr Waldemar Organista does not conduct any business activities that are competitive to the business of Elektrociepłownia „Będzin” S.A. He does not participate in any competitive entity as partner in a civil law partnership or a partnership, or member of authorities of a company, nor does he participate in any competitive legal entity as member of its authorities.

He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Wiesław Glanowski

is a graduate of the Silesian University of Technology in Gliwice, major in Organisation and Economics of Transport, and he completed a post-graduate course at the University of Economics in Katowice, major in Company Management. He also completed a Course for insolvency administrators, Course for liquidators of companies and Course for members of supervisory boards of single-member companies of the State Treasury, organised by the Ministry of Industry and Trade.

Professional career:

- 1983 -1985 – Zakład Robót Kolejowo-Budowlanych in Sosnowiec - transport inspector
- 1985 -1997 – Niwka - Modrzejów Hard Coal Mine in Sosnowiec - inspector of material management, standardization, production preparation, restructuring transformations, tenders, economic analyses and planning
- 1998-2000 – Zakład Górniczy Wojkowice Sp. z o.o. in Wojkowice – Vice-President of the Management Board for Economy and Finance
- 2001-2004 – PTK i GK S.A. in Zabrze – Vice-President of the Management Board for Economy and Finance
- 2004-2006 – Kompania Węglowa S.A. in Katowice – Vice-President of the Management Board for Economy and Finance
- 2006-2010 – PTK i GK S.A. in Zabrze – Vice-President of the Management Board for Economy and Finance
- 2011-2012 – TMP Sp. z o.o. in Gliwice – President of the Management Board
- 2012-2014 – PKS Starachowice S.A. – Vice-President of the Management Board

Mr Wiesław Glanowski does not conduct any business activities that are competitive to the business of Elektrociepłownia „Będzin” S.A. He does not participate in any competitive entity as partner in a civil law partnership or a partnership, or member of authorities of a company, nor does he participate in any competitive legal entity as member of its authorities.

He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Grzegorz Kwiatkowski

is a graduate of the Poznań University of Economics, MSc degree in Management, specialisation: investments and financial strategies of enterprises. He continued his education at the University of Salford – MSc degree, specialisation: Investment Banking. In 2016 he completed a course for investment advisors.

Professional career:

- 2010 – 2011 - Chief Financial Officer in Autodirect S.A.
- 2014 – 2015 - Member of the Management Board of Minicar Polska Sp. z o.o.
- 2012 – 2017 - Financial Advisor in Energomar Sp. z o.o.
- 2011 – 2017 - Chief Financial Officer, President of the Management Board of Autodirect S.A.
- 2006 – 2009 - Member of the Supervisory Board of Styropoz Sp. z o.o.
- 2014 – 2017 - Member of the Supervisory Board of Elpe Elektroprodukt Sp. z o.o.
- since 2017 - Member of the Supervisory Board of Power Engineering Transformatory Sp. z o.o.

Mr Grzegorz Kwiatkowski does not conduct any business activities that are competitive to the business of Elektrociepłownia „Będzin” S.A. He does not participate in any competitive entity

as partner in a civil law partnership or a partnership, or member of authorities of a company, nor does he participate in any competitive legal entity as member of its authorities.
He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Mirosław Leń

is a graduate of the Maria Curie-Skłodowska University, Faculty of Law and Administration, master's degree in law (1996), legal counsel (2001) and securities broker (1993).

Mr Mirosław Leń also completed a post-graduate course: "Academy of European and Polish company law" organised by the SGH Warsaw School of Economics, Collegium of Management and Finance.

Professional career, mainly legal services and capital market:

2005 to the present, Bank Gospodarstwa Krajowego, currently acting Deputy Director of the Legal Department,
2004 - 2005 Bank Pekao S.A., legal counsel,
1999 - 2004 TFI PZU S.A., legal counsel,

and earlier also TUIR WARTA S.A., Ceto S.A. (currently BondSpot S.A.), BRE S.A. (currently mBank S.A.), Bank Śląski S. A. (currently ING Bank Śląski S.A.).

Mr Mirosław Leń does not conduct any business activities that are competitive to the business of Elektrociepłownia „Będzin” S.A. He does not participate in any competitive entity as partner in a civil law partnership or a partnership, or member of authorities of a company, nor does he participate in any competitive legal entity as member of its authorities.
He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Wojciech Sobczak

is a graduate of the Kazimierz Wielki University in Bydgoszcz where he was awarded a diploma of master's degree in Social Sciences.

Professional career:

- 1990 – 2007 - Bankowy Dom Maklerski PKO BP S.A. – securities broker
- 2007 – 2008 - NFI KREZUS S.A. – President of the Management Board
- 2008 – 2010 - SUWARY S.A. – President of the Management Board, Vice-President of the Management Board
- 2012 – 2014 - SKOTAN S.A. – Vice-President of the Management Board, Chief Financial Officer
- 2014 – 2015 - Destylacje Polskie Sp. z o.o. – Member of the Management Board
- since 2010 - Wentworth tech Sp. z o.o. – advisor.

Mr Wojciech Sobczak does not conduct any business activities that are competitive to the business of Elektrociepłownia „Będzin” S.A. He does not participate in any competitive entity as partner in a civil law partnership or a partnership, or member of authorities of a company, nor does he participate in any competitive legal entity as member of its authorities.

He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Signatures:

Krzysztof Kwiatkowski - President of the Management Board