

Current Report no. 17/2017 of 19.06.2017

Subject:

Dividend policy of Elektrociepłownia „Będzin” S.A.

Legal basis:

Article 17(1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

Content of the report:

The Management Board of Elektrociepłownia „Będzin” S.A. (“Company”, “Issuer”) informs that on 19 June 2017 the Management Board of the Company made a decision on adopting assumptions for the Company's dividend policy. The policy assumes the reinstatement of dividend payments starting from 2019. The dividend will be paid in the amount not exceeding 50% of the profit generated by the Issuer.

The dividend policy shall become applicable starting with the Company's net profit for the financial year ending on 31 December 2018.

Signatures:

Krzysztof Kwiatkowski - President of the Management Board