

Current Report No. 19/2018 of 13.07.2018

Subject:

Information on the outcome of the negotiations

Legal basis

Article 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Content of the report :

In reference to the Current Report No. 31/2017 of 18 December 2017, the Current Report No. 4/2018 of 19 February 2018, and the Current Report No. 18/2018 of 4 July 2018, the Management Board of Elektrociepłownia „Będzin” S.A. (hereinafter the „Issuer”) informs that today, following an examination of the potential investor’s proposal on the extension of the negotiation exclusivity, the Management Board of the Issuer has not given consent to the above, adopting a resolution on termination of the sales process of 100% of the shares of the subsidiary Elektrociepłownia BĘDZIN Sp. z o. o. The contract for the purchase of shares in the company Elektrociepłownia BĘDZIN Sp. z o.o. has not been concluded. Thus, the process started on 19 June 2017 r., which the Issuer informed about in its current report No. 16/2017 of 19 June 2017 has been completed.

Signatures:

Krzysztof Kwiatkowski – President of Management Board