

## Current Report No. 7/2019 - 29.05.2019

**Subject:** Appointment of the Management Board for a new term of office

**Legal basis:**

Art. 56 section 1 item 2 of the Act on Public Offering - current and periodical information

**Content of the report:**

Notice is hereby given by Elektrociepłownia "Będzin" S.A. that the Supervisory Board of the Company, at its meeting on 29 May 2019, acting pursuant to §9.3 and §17.2.4 of the Company's Articles of Association in conjunction with Article 368.4 Code of Commercial Companies, determined that the Management Board of Elektrociepłownia "Będzin" S.A. will consist of one person and appointed Mr Krzysztof Kwiatkowski to the Management Board for the 10th term of office, entrusting him with the position of the President of the Management Board of Elektrociepłownia "Będzin" S.A. The resolution comes into force on the day of the General Meeting of Shareholders approving the financial statements of Elektrociepłownia "Będzin" S.A. for the year 2018, provided that Mr Krzysztof Kwiatkowski has received a vote of acceptance of his duties for the year 2018.

Mr Krzysztof Kwiatkowski is a graduate of the Poznań Academy of Economics (currently Poznań University of Economics and Business) of the Faculty of Economics: Management, specialization: econometrics and statistics.

Professional career:

- 1979-1989 - trainee, clerk, specialist, Head of the Customer Service Commercial Department in the Headquarters of the Western Energy District in Poznań,
- 1989-1993 Deputy Director for Economic and Employee Affairs of the Energy Company in Poznań,
- 1993-1994 Member of the Management Board for Economic Affairs of Zielona Góra Energy Company in Poznań,
- 1995-2004 Member of the Management Board, Economic Director of Przedsiębiorstwo Usługowe "UTECH" Sp. z o.o. in Poznań,
- 1996 – present - President of the Board of the Energetyczne Towarzystwo Finansowo-Leasingowe ENERGO-UTECH S.A. in Poznań.
- 2013 – present - President of the Management Board of Elektrociepłownia "Będzin" S.A.
- 2019 – present - President of the Management Board of EU Piekarnie Sp. z o.o.

Functions performed in the bodies of commercial law companies

- 2002-2006 - Member of the Supervisory Board of Fabryka Maszyn Górniczych "PIOMA" S.A. in Piotrków Trybunalski,
- 2005-2006 - Member of the Supervisory Board of Huta FERRUM S.A,
- 2002-2007 - Member of the Supervisory Board of Przedsiębiorstwo Energetyki Ciepłej w Gorzowie Sp. z o.o,
- 2007-2008 - Chairman of the Supervisory Board of BISE Atechnet Leasing Sp. z o.o. in Warsaw,
- 2007-2012 - Member of the Supervisory Board of Power Engineering S.A,
- 2012 – present - Chairman of the Supervisory Board of Power Engineering S.A,
- 2010 – present - Member of the Supervisory Board of AUTODIRECT S.A.
- 2017 – present - Member of the Supervisory Board of ELPE Elektroprodukt Sp. z o.o.

In accordance with the statement made by Mr Krzysztof Kwiatkowski, Mr Krzysztof Kwiatkowski:

- does not conduct any activity competitive with respect to Elektrociepłownia "Będzin" S.A. He does not participate in a competitive company as a partner in a civil law partnership, a partnership or as a member of a body of a capital company, nor does he participate in any other competitive legal entity as a member of its body.
- Mr. Kaczmarek is not listed in the Register of Insolvent Debtors maintained pursuant to the provisions of the Act of 20 August 1997 on the National Court Register.
- is the President of the Management Board of the Issuer's Subsidiary Company - Energetyczne Towarzystwo Finansowo-Leasingowe ENERGO-UTECH S.A. with its registered office in Poznań, i.e. a company whose sole shareholder is the Issuer. Energetyczne Towarzystwo Finansowo-Leasingowe ENERGO-UTECH S.A. does not conduct activities competitive to the Issuer's business.
- Mr Krzysztof Kwiatkowski has stated that he has full capacity to perform acts in law, does not violate restrictions and prohibitions on performing functions in the authorities of companies and in conducting

competitive activity, resulting from the provisions of law and has not been convicted of offences specified in the provisions of chapters XXXIII-XXXVII of the Act of 6 June 1997 - Penal Code and in Article 587, Article 590 and Article 591 of the Act of 15 September 2000 – Code of Commercial Companies.

**Legal basis:** *§5(5) and §10 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a third country which is not a member state may be recognized as equivalent*

Signatures:

Krzysztof Kwiatkowski - President of the Management Board