

Current Report no. 15/2019 of 31.07.2019**Subject:**

Decrease in the total number of voting rights in the Company to below 5%

Legal Basis: Article 70(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies, notification of transactions carried out by the obliged person.

Content of the Report:

The Management Board of Elektrociepłownia „Będzin” S.A. (the "Company"), in fulfilling their obligation under Article 70(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies, makes a public announcement of the notification received on 30 July 2019 from Copernicus Capital Towarzystwo Funduszy Inwestycyjnych S.A. with the registered office in Warsaw, address: Al. Jana Pawła II 22, 00-133 Warsaw, entered in the register of entrepreneurs kept by the District Court for the capital city of Warsaw, 12th Commercial Division of the National Court Register under KRS no.: 0000206615 (hereinafter referred to as "TFI"), acting as a body of the investment fund administered by TFI, namely Zolkiewicz & Partners Inwestycji w Wartość Fundusz Inwestycyjny Zamknięty with the registered office in Warsaw at Al. Jana Pawła II 22, 00-133 Warsaw, entered in the register of investment funds kept by the Regional Court in Warsaw, 7th Civil Registry Division under RFI no. 1153 (hereinafter referred to as the „Fund”), being a shareholder of the Company, of the decrease in the shareholding and in the total number of voting rights at the Company's General Assembly to below 5%.

The Fund notified that the decrease in the total number of its voting rights in the Company to below 5% had resulted from the transactions of sale of the shares in the Company carried out on 26 July 2019.

Before the change in the shareholding, the Fund held 157 770 shares in the Company, constituting 5.01% of the Company's share capital.

After the change in the shareholding, the Fund holds 156 518 shares in the Company, constituting 4.97% of the Company's share capital.

The contents of the notification is published by the Company as an attachment hereto.

Signature:

Krzysztof Kwiatkowski - President of the Management Board