

Current Report no. 16/2020 of 9 July 2020**Subject:**

Information about resignation of Krzysztof Kwiatkowski, President of the Management Board from the function of a Member of the Company's Management Board

Legal basis:

Article 56 (1) (2) of the Act on Public Offering – current and periodic information

Content of the report:

The Management Board of Elektrociepłownia „Będzin” S.A. (hereinafter the “Company”) informs that on 9 July 2020 Mr Krzysztof Kwiatkowski, President of the Management Board, resigned from the function of a Member, and at the same time the President of the Management Board of Elektrociepłownia „Będzin” S.A., effective as of the day of the Annual General Meeting of Shareholders of the Company for 2019 but no later than as of 31 August 2020. In his resignation notice, Mr Krzysztof Kwiatkowski stated that due to the age reached he will exercise his pension rights upon resignation. He does not, however, withdraws from active participation in the Company's business and intends to stand as a candidate to be a member of the Company's Supervisory Board.

Detailed legal basis:

Article 56 (1) (2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies (consolidated text of 22 February 2019 of the Journal of Laws of 2019 item 623, as amended) in conjunction with § 5 (4) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information published by issuers of securities and conditions for recognising information required by the laws of a non-member state as equivalent (Journal of Laws of 2018 item 757) – current and periodic information.

Signatures:

Krzysztof Kwiatkowski – President of the Management Board
Bartosz Dryjski – Member of the Management Board